

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

STOVALL PROPERTIES LTD
PO BOX 10
GRAHAM TX 76450-0010



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY:817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 502151 1771

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	40	30	Lease: 7173 Type: REAL Owner #: 502151		
NEWCASTLE ISD	40	30	Legal: ALLAR-HUNT -A		
OLNEY HOSPITAL	40	30	GANNETT OPERATING A-1230		
			.001302 Royalty Interest Category: G1 Railroad #: 7173		
HB1984: The Appraised value of \$30 in 2026 as compared to \$30 in 2021 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	30		
NEWCASTLE ISD	40	0	30		
OLNEY HOSPITAL	40	0	30		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		5,170 5,170 5,170 5,170 5,170	Lease: 7375 Type: REAL Owner #: 502151 Legal: STOVALL STOVALL OPERATING CO A- 232 /POITEVENT J SUR .041667 Royalty Interest Category: G1 Railroad #: 7375
HB1984: The Appraised value of \$5,170 in 2026 as compared to \$420 in 2021 is a 1130.95% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	5,170 5,170 5,170 5,170 5,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	3,640 3,640 3,640 3,640 3,640	2,560 2,560 2,560 2,560 2,560	Lease: 7426 Type: REAL Owner #: 502151 Legal: GRAHAM-VICK "B" J B J OIL PROP A- 135 HINES ALLEN RRC 7426 .010417 Royalty Interest Category: G1 Railroad #: 7426
HB1984: The Appraised value of \$2,560 in 2026 as compared to \$2,920 in 2021 is a 12.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	3,640 3,640 3,640 3,640 3,640	0 0 0 0 0	2,560 2,560 2,560 2,560 2,560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	60 60 60 60 60	40 40 40 40 40	Lease: 7429 Type: REAL Owner #: 502151 Legal: GRAHAM-VICK "A" J B J OIL PROP A- 135 HINES ALLEN RRC 7426 .002604 Royalty Interest Category: G1 Railroad #: 7426
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	60 60 60 60 60	0 0 0 0 0	40 40 40 40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,230	1,470	Lease: 9651 Type: REAL Owner #: 502151
GRAHAM ISD I&S	2,230	1,470	Legal: STOVALL ANNIE M -A
GRAHAM ISD M&O	2,230	1,470	STOVALL OPERATING CO
NCT COLLEGE	2,230	1,470	A- 232 /POITEVENT J SUR
GRAHAM HOSPITAL	2,230	1,470	
HB1984: The Appraised value of \$1,470 in 2026 as compared to \$3,920 in 2021 is a 62.50% decrease.			.041666 Royalty Interest Category: G1 Railroad #: 9651
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,230	0	1,470
GRAHAM ISD I&S	2,230	0	1,470
GRAHAM ISD M&O	2,230	0	1,470
NCT COLLEGE	2,230	0	1,470
GRAHAM HOSPITAL	2,230	0	1,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,920	3,090	Lease: 16887 Type: REAL Owner #: 502151
NEWCASTLE ISD	3,920	3,090	Legal: GRAHAM-EDDLEMAN
OLNEY HOSPITAL	3,920	3,090	STOVALL OPERATING CO
HB1984: The Appraised value of \$3,090 in 2026 as compared to \$2,120 in 2021 is a 45.75% increase.			A- 751 SEC 746 TE&L RRC 16887 #1 #2 .005208 Royalty Interest Category: G1 Railroad #: 16887
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,920	0	3,090
NEWCASTLE ISD	3,920	0	3,090
OLNEY HOSPITAL	3,920	0	3,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,980	5,650	Lease: 18065 Type: REAL Owner #: 502151
GRAHAM ISD I&S	5,980	5,650	Legal: HARRISON
GRAHAM ISD M&O	5,980	5,650	STREET S B OPERATING
NCT COLLEGE	5,980	5,650	A- 12
GRAHAM HOSPITAL	5,980	5,650	
HB1984: The Appraised value of \$5,650 in 2026 as compared to \$3,070 in 2021 is a 84.04% increase.			.009895 Royalty Interest Category: G1 Railroad #: 18065
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,980	0	5,650
GRAHAM ISD I&S	5,980	0	5,650
GRAHAM ISD M&O	5,980	0	5,650
NCT COLLEGE	5,980	0	5,650
GRAHAM HOSPITAL	5,980	0	5,650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	9,420	9,430	Lease: 19397 Type: REAL Owner #: 502151
GRAHAM ISD I&S	9,420	9,430	Legal: GRAHAM-HARRISON
GRAHAM ISD M&O	9,420	9,430	STREET S B OPERATING
NCT COLLEGE	9,420	9,430	A-1802 & A 1662 ALLEN J
GRAHAM HOSPITAL	9,420	9,430	
			.039583 Royalty Interest Category: G1 Railroad #: 19397
HB1984: The Appraised value of \$9,430 in 2026 as compared to \$11,230 in 2021 is a 16.03% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	9,420	0	9,430
GRAHAM ISD I&S	9,420	0	9,430
GRAHAM ISD M&O	9,420	0	9,430
NCT COLLEGE	9,420	0	9,430
GRAHAM HOSPITAL	9,420	0	9,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		220	Lease: 28099 Type: REAL Owner #: 502151
GRAHAM ISD I&S		220	Legal: SERENDIPITY UNIT
GRAHAM ISD M&O		220	WB MULLIN OPERATING
NCT COLLEGE		220	SEC 1181 TE&L SUR
GRAHAM HOSPITAL		220	RRC 28099
			.004883 Royalty Interest Category: G1 Railroad #: 28099
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	220
GRAHAM ISD I&S	0	0	220
GRAHAM ISD M&O	0	0	220
NCT COLLEGE	0	0	220
GRAHAM HOSPITAL	0	0	220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	12,050	10,060	Lease: 28257 Type: REAL Owner #: 502151
GRAHAM ISD I&S	12,050	10,060	Legal: HARRISON GRAHAM
GRAHAM ISD M&O	12,050	10,060	STOVALL OPERATING CO
NCT COLLEGE	12,050	10,060	A- 12 BOLTON JAMES SUR
GRAHAM HOSPITAL	12,050	10,060	
			.014843 Royalty Interest Category: G1 Railroad #: 28257
HB1984: The Appraised value of \$10,060 in 2026 as compared to \$11,230 in 2021 is a 10.42% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	12,050	0	10,060
GRAHAM ISD I&S	12,050	0	10,060
GRAHAM ISD M&O	12,050	0	10,060
NCT COLLEGE	12,050	0	10,060
GRAHAM HOSPITAL	12,050	0	10,060

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY WOODSON ISD GRAHAM HOSPITAL	C 1,750 C 1,750 C 1,750	2,210 2,210 2,210	Lease: 29433 Type: REAL Owner #: 502151 Legal: GRAHAM "S" UNIT BEREXCO OPERATING A- 951 SEC 1664 TE&L SUR RRC 29433 .010416 Royalty Interest Category: G1 Railroad #: 29433
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,210 in 2026 as compared to \$1,230 in 2021 is a 79.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WOODSON ISD GRAHAM HOSPITAL	1,750 1,750 1,750	110 110 110	2,100 2,100 2,100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	2,450 2,450 2,450	2,470 2,470 2,470	Lease: 29890 Type: REAL Owner #: 502151 Legal: GRAHAM M K PETEX A- 704 SEC 613 TE&L SUR RRC 29890 .018750 Royalty Interest Category: G1 Railroad #: 29890
HB1984: The Appraised value of \$2,470 in 2026 as compared to \$4,470 in 2021 is a 44.74% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	2,450 2,450 2,450	0 0 0	2,470 2,470 2,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	5,330 5,330 5,330 5,330 5,330	4,030 4,030 4,030 4,030 4,030	Lease: 29966 Type: REAL Owner #: 502151 Legal: HARRISON GRAHAM STOVALL OPERATING CO A-1650 WOOD S SUR RRC 29966 .039582 Royalty Interest Category: G1 Railroad #: 29966
HB1984: The Appraised value of \$4,030 in 2026 as compared to \$2,640 in 2021 is a 52.65% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	4,160 4,160 4,160 4,160 4,160	0 0 0 0 0	4,030 4,030 4,030 4,030 4,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,710	1,540	Lease: 30024 Type: REAL Owner #: 502151
GRAHAM ISD I&S	2,710	1,540	Legal: BURKETT
GRAHAM ISD M&O	2,710	1,540	GOOPCO INC
NCT COLLEGE	2,710	1,540	A- 135 HINES ALLEN SUR
GRAHAM HOSPITAL	2,710	1,540	
HB1984: The Appraised value of \$1,540 in 2026 as compared to \$2,160 in 2021 is a 28.70% decrease.			.010417 Royalty Interest Category: G1 Railroad #: 30024
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,710	0	1,540
GRAHAM ISD I&S	2,710	0	1,540
GRAHAM ISD M&O	2,710	0	1,540
NCT COLLEGE	2,710	0	1,540
GRAHAM HOSPITAL	2,710	0	1,540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,930	1,020	Lease: 30240 Type: REAL Owner #: 502151
GRAHAM ISD I&S	1,930	1,020	Legal: BURKETT Z T 'A'
GRAHAM ISD M&O	1,930	1,020	GOOPCO INC.
NCT COLLEGE	1,930	1,020	A- 135 /HINES ALLEN SUR
GRAHAM HOSPITAL	1,930	1,020	
HB1984: The Appraised value of \$1,020 in 2026 as compared to \$1,560 in 2021 is a 34.62% decrease.			.010416 Royalty Interest Category: G1 Railroad #: 30240
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,930	0	1,020
GRAHAM ISD I&S	1,930	0	1,020
GRAHAM ISD M&O	1,930	0	1,020
NCT COLLEGE	1,930	0	1,020
GRAHAM HOSPITAL	1,930	0	1,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,110	3,880	Lease: 33291 Type: REAL Owner #: 502151
GRAHAM ISD I&S	5,110	3,880	Legal: BRYSON HEIRS SOUTH
GRAHAM ISD M&O	5,110	3,880	D L OPERATING
NCT COLLEGE	5,110	3,880	A-1774 SEC 18 LC COOK/POIEVENT
GRAHAM HOSPITAL	5,110	3,880	RRC 33291 503-42265 #1
HB1984: The Appraised value of \$3,880 in 2026 as compared to \$3,500 in 2021 is a 10.86% increase.			.004188 Royalty Interest Category: G1 Railroad #: 33291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,110	0	3,880
GRAHAM ISD I&S	5,110	0	3,880
GRAHAM ISD M&O	5,110	0	3,880
NCT COLLEGE	5,110	0	3,880
GRAHAM HOSPITAL	5,110	0	3,880

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	430	320	Lease: 33291 Type: REAL Owner #: 502151
GRAHAM ISD I&S	430	320	Legal: BRYSON HEIRS SOUTH
GRAHAM ISD M&O	430	320	D L OPERATING
NCT COLLEGE	430	320	A-1774 SEC 18 LC COOK/POIEVENT
GRAHAM HOSPITAL	430	320	RRC 33291 503-42265 #1
HB1984: The Appraised value of \$320 in 2026 as compared to \$290 in 2021 is a 10.34% increase.			.000349 Override Royalty Category: G1 Railroad #: 33291
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	430	0	320
GRAHAM ISD I&S	430	0	320
GRAHAM ISD M&O	430	0	320
NCT COLLEGE	430	0	320
GRAHAM HOSPITAL	430	0	320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 2,510	3,920	Lease: 33571 Type: REAL Owner #: 502151
GRAHAM ISD I&S	C 2,510	3,920	Legal: MAUD
GRAHAM ISD M&O	C 2,510	3,920	MBX OPERATING LLC
NCT COLLEGE	C 2,510	3,920	A- 231 SEC 3 J POITEVENT SUR
GRAHAM HOSPITAL	C 2,510	3,920	RRC 33571 503-42325
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,920 in 2026 as compared to \$1,150 in 2021 is a 240.87% increase.			.033333 Royalty Interest Category: G1 Railroad #: 33571
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,510	910	3,010
GRAHAM ISD I&S	2,510	910	3,010
GRAHAM ISD M&O	2,510	910	3,010
NCT COLLEGE	2,510	910	3,010
GRAHAM HOSPITAL	2,510	910	3,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 1,920	1,800	Lease: 33679 Type: REAL Owner #: 502151
NEWCASTLE ISD	C 1,920	1,800	Legal: GRAHAM EST 709
OLNEY HOSPITAL	C 1,920	1,800	STOVALL OPERATING CO
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,800 in 2026 as compared to \$6,560 in 2021 is a 72.56% decrease.			A- 709 SEC 618 TE&L RRC 33679 503-42374 #1
			.016667 Royalty Interest Category: G1 Railroad #: 33679
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	520	1,180	620
NEWCASTLE ISD	520	1,180	620
OLNEY HOSPITAL	520	1,180	620

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	5,060	8,780	Lease: 34062	Type: REAL Owner #: 502151
GRAHAM ISD I&S	C	5,060	8,780	Legal: MKG	
GRAHAM ISD M&O	C	5,060	8,780	MBX OPERATING LLC	
NCT COLLEGE	C	5,060	8,780	A- 234 SEC 3 J POITEVENT SUR	
GRAHAM HOSPITAL	C	5,060	8,780	RRC 34062 503-42487 #1	
				.033334 Royalty Interest	
				Category: G1	
				Railroad #: 34062	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,860	6,550	2,230		
GRAHAM ISD I&S	1,860	6,550	2,230		
GRAHAM ISD M&O	1,860	6,550	2,230		
NCT COLLEGE	1,860	6,550	2,230		
GRAHAM HOSPITAL	1,860	6,550	2,230		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	590	620	Lease: 34090	Type: REAL Owner #: 502151
NEWCASTLE ISD	C	590	620	Legal: GRAHAM-EDDLEMAN UNIT	
OLNEY HOSPITAL	C	590	620	STOVALL OPERATING CO	
				A- 751 SEC 746 TE&L	
				RRC 34090 #1	
				.005208 Royalty Interest	
				Category: G1	
				Railroad #: 34090	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	420	120	500		
NEWCASTLE ISD	420	120	500		
OLNEY HOSPITAL	420	120	500		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		1,510	940	Lease: 34208	Type: REAL Owner #: 502151
GRAHAM ISD I&S		1,510	940	Legal: CUSENBARY #1 (OIL)	
GRAHAM ISD M&O		1,510	940	GANNETT OPERATING	
NCT COLLEGE		1,510	940	A-1285 YOUNG CSL BLK 18	
GRAHAM HOSPITAL		1,510	940	RRC 34208 API 503-42507	
				.000694 Royalty Interest	
				Category: G1	
				Railroad #: 34208	
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,510	0	940		
GRAHAM ISD I&S	1,510	0	940		
GRAHAM ISD M&O	1,510	0	940		
NCT COLLEGE	1,510	0	940		
GRAHAM HOSPITAL	1,510	0	940		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	8,170	6,200	Lease: 256545 Type: REAL Owner #: 502151
GRAHAM ISD I&S	8,170	6,200	Legal: GRAHAM ESTATE 1112 #1
GRAHAM ISD M&O	8,170	6,200	STOVALL OPR
NCT COLLEGE	8,170	6,200	A-1112 TE&L CO SEC 2395
GRAHAM HOSPITAL	8,170	6,200	RECLASS FROM 31493
			.016663 Royalty Interest Category: G1 Railroad #: 256545
HB1984: The Appraised value of \$6,200 in 2026 as compared to \$5,670 in 2021 is a 9.35% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,170	0	6,200
GRAHAM ISD I&S	8,170	0	6,200
GRAHAM ISD M&O	8,170	0	6,200
NCT COLLEGE	8,170	0	6,200
GRAHAM HOSPITAL	8,170	0	6,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 540	1,210	Lease: 259019 Type: REAL Owner #: 502151
GRAHAM ISD I&S	C 540	1,210	Legal: GRAHAM "37" #1
GRAHAM ISD M&O	C 540	1,210	STOVALL OPERATING CO
NCT COLLEGE	C 540	1,210	A- 37 BBB&C
GRAHAM HOSPITAL	C 540	1,210	
			.011891 Royalty Interest Category: G1 Railroad #: 259019
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	290	860	350
GRAHAM ISD I&S	290	860	350
GRAHAM ISD M&O	290	860	350
NCT COLLEGE	290	860	350
GRAHAM HOSPITAL	290	860	350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 1,450	13,050	Lease: 285054 Type: REAL Owner #: 502151
GRAHAM ISD I&S	C 1,450	13,050	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	C 1,450	13,050	STOVALL OPERATING CO
NCT COLLEGE	C 1,450	13,050	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	C 1,450	13,050	RRC 285054 503 38800
			.012778 Royalty Interest Category: G1 Railroad #: 285054
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$13,050 in 2026 as compared to \$3,040 in 2021 is a 329.28% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,450	11,310	1,740
GRAHAM ISD I&S	1,450	11,310	1,740
GRAHAM ISD M&O	1,450	11,310	1,740
NCT COLLEGE	1,450	11,310	1,740
GRAHAM HOSPITAL	1,450	11,310	1,740

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		480	220	Lease: 295658 Type: REAL Owner #: 502151		
GRAHAM ISD I&S		480	220	Legal: CUSENBARY #2 (GAS)		
GRAHAM ISD M&O		480	220	GANNETT OPERATING		
NCT COLLEGE		480	220	A-1285 YOUNG CSL		
GRAHAM HOSPITAL		480	220	RRC 295658 API 503-42554		
No 2021 Hist				.000694 Royalty Interest Category: G1 Railroad #: 295658		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		480	0	220		
GRAHAM ISD I&S		480	0	220		
GRAHAM ISD M&O		480	0	220		
NCT COLLEGE		480	0	220		
GRAHAM HOSPITAL		480	0	220		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	73,090	21,040	68,890		
NEWCASTLE ISD	7,350	1,300	6,710		
OLNEY HOSPITAL	7,350	1,300	6,710		
GRAHAM ISD I&S	63,990	19,630	60,080		
GRAHAM ISD M&O	63,990	19,630	60,080		
NCT COLLEGE	63,990	19,630	60,080		
GRAHAM HOSPITAL	65,740	19,740	62,180		
WOODSON ISD	1,750	110	2,100		